

01 NCAC 26B .0211 MANNER OF PAYMENT BY THE STATE TO PRIVATE INSTITUTIONS

(a) No advance payments will be made in behalf of scholarship recipients. All payments will be made at the end of each quarter, semester, or other academic term upon a proper billing as prescribed in Rule .0215 of this Section. For example, if a recipient is awarded a certain amount for a nine-month academic year, and the institution operates on a semester basis, then, at the end of each semester, the institution must bill the division of veterans affairs for one-half of the amount awarded.

(b) All billings and payments and all deductions for remaining scholarship eligibility time shall be for a full semester, quarter or other academic session, except as noted in Rule .0214 of this Section. If a recipient starts a session, attends the institution long enough to have incurred a financial obligation and then for any reason drops out, the state will pay its obligation as though the recipient attended the entire period. However, the full period shall be deducted from the recipient's eligibility time. This procedure will obviate, in most cases, the need for fractional payments for periods less than a semester, quarter, etc., and will obviate, in most cases, the need to determine and keep records on fractional periods of eligibility time used. An exception to this Rule is where summer sessions and quarters must be expressed as a fraction of a semester. This becomes especially significant as the student enters his final semester, for the state's obligation ends with the completion of the equivalent of four academic years.

*History Note: Authority G.S. 143B-1220 through 143B-1227;
Eff. February 1, 1976;
Readopted Eff. February 27, 1979;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. February 2, 2016.*